

2010 Annual Report to the Community



Officers and Directors

Board of Directors

Kenneth L. Fellman, President
Neil F. Guttormsen, Past President
Victor N. Weiler, Secretary & Treasurer
Elynor Chemerow
Jane Harrington-Heide
Cathryn S. Bothe
Howard J. Brown
Jack S. Harris
J. Michael McTernan
Jack Waters
Joan Wilk
Jamie Young
Terri Wruck

Honorary Board of Advisors

Mary P. Enroth
Connie Ferwerda
A. Allan Jankus
Samuel Seavitte
James D. Seymour
Gene F. Soens

Staff

Robert B. Schneider, Executive Director
Ellen Ganschaw, Administrative Assistant

About the Foundation

Established in 1926, the Kenosha Community Foundation is a community philanthropic organization structured to receive charitable gifts of any size to advance civic, cultural, educational, health, and welfare causes throughout Kenosha County.

As a community foundation, we are a tax-exempt public charity, providing a permanent philanthropic endowment that features an annual grant-making program that is designed to be responsive to community needs and inclusive.

The Kenosha *Community* Foundation

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Follow us on Facebook and LinkedIn.

Donor Advised Funds

The Foundation manages the following Donor Advised Funds:

Balmes Family Fund	Ben-Ami Chemerow Fund	Robert Loss Fund
M & I Corporate Fund	M & I Officers & Directors Fund	Gene F. Soens Fund
Charles Vignieri Fund	Marion Gratz Fund	Elden & Ruth Weiss Fund

With these funds, the donor-individuals and businesses-advise the Foundation on the selection of grantees and makes recommendations: In 2010, the Foundation made 24 grants with Donor Advised Funds.

Organizational Endowment Funds

The Foundation manages the following Endowments: which were established by organizations to benefit a particular charitable organizations:

- The Verne & Doris Gantzer Funds
- Kenosha Community Youth as Resources
- Kenosha Visiting Nurse Association, Inc.
- Hannah Stocker Young Scholar Award / Library Square School

Scholarship Funds

The Foundation manages the following scholarship funds:

Mary Lou & Arthur Mahone Youth Scholar Awards
Herman & Virginia Gundlach Scholarships
The Henry A. Link Scholarship Fund
The Mary Louise Link Scholarship Fund
The Emery McNeil Scholarship Fund
The Manny Mitka Fund
The Jesse C. & Ward R. Cropley Scholarship Fund

Based on selection criteria established by donors, the Foundation awarded 38 scholarships to local students and educational institutions.

Named Endowment Funds Managed by the Foundation

The income from these endowments may be distributed to charitable organizations at the discretion of the Foundation's Board of Directors:

Mary Frost Ashley Endowment	Enroth Family Fund
Jessie R. Hopf Endowment	Ralph & Frances A. Jaeschke Fund
A. Allan & Isabel M. Jankus Endowment	Kenosha News Endowment
Orvis Family Endowment	The Kathleen Steumke Legacy Fund

From this group of Named Endowments, the Foundation provided grants to the following not-for-profit organizations:

- Kenosha Literacy Council
- Project Soarr
- Kenosha Visiting Nurses - Community Care
- Wisconsin Foundation for Independent Colleges
- Easter Seals Southeast Wisconsin
- Women and Children's Horizon of Kenosha

Field of Interest Funds

The Foundation manages several Field of Interest funds. With these funds, the donor(s) instruct the Foundation to contribute all proceeds to charities within a general area of interest, while the Foundation selects the grantees. Overall, 15 grants were provided from the following group of funds:

***The Arts Fund** supports projects that enhance the culture, economy and quality of life in Kenosha County and have an impact on the arts community and the community at large.*

- Lakeside Players of Kenosha Children's Series
- Lemon Street Gallery & Artspace
- Southeast Wisconsin Performing Arts (SEWPA)

***The Women's Fund** supports programs and organizations that create opportunities for women and children through direct grant and responsive giving.*

- Boys & Girls Club of Kenosha
- Girl Scouts of Wisconsin Southeast
- Women and Children's Horizon
- Kenosha Literacy Council
- Lemon Street Gallery & Artspace

***OMC Legacy Fund**, established by the former Outboard Marine Corporation (OMC) Foundation, supports programs that address a broad range of youth activities within the Kenosha Community.*

- Feeding America Eastern Wisconsin (Formerly America's Second Harvest of Wisconsin)
- Boys & Girls Club of Kenosha
- Women and Children's Horizon

***The LaFave Family Fund**, established by the estate of Susann LaFave, supports programs that further education - particularly to promoting the humanities, the arts, tolerance and communication.*

- ELCA Urban Outreach Center's Pre-GED program
- Birds of a Feather Drug and Alcohol Treatment / Prevention
- Peace Learning Circles of Kenosha & Racine's Peacemaker's Workshops
- Second Baptist Church's Kenosha Kindness Week

About the Foundation's Grants Committee

The Grants Committee reviews and recommends to the Board of Directors of the Foundation all grant and scholarship applications. The committee is made up of community members who represent various interests. By including members of the professional, educational, business and non-profit interests in the community, the Grants Committee ensures that the Foundation's grants align with the community's present needs. In 2010, the following members of the Kenosha community served on the Grants Committee:

Elynor Chemerow, Co-Chair	Jane Harrington-Heide, Co-Chair			
David Geertsen	Adelene Greene	Ernest Llanas	Timothy Mahone	Joe Mangi
John Milisaukas	Frank Pacetti	Paul Weyrauch	Terri Wruck	Mark Zlevor

NOTE: Upon receipt of Grant's Committee's recommendations, the Board of Directors of the Foundation then makes final selection of all grants and scholarships awarded.

Financial Statements

Statements of Financial Position as of December 31, 2009 and 2010.

	<u>2009</u>	<u>2010</u>
ASSETS		
Current Assets	\$4,222,104	\$5,132,374
Property and Equipment	\$1,754	\$1,498
Total Assets	\$4,233,858	\$5,133,872
LIABILITIES & NET ASSETS		
Liabilities	\$913	\$51
Net Assets	\$4,222,945	\$5,133,821
Total Liabilities & Net Assets	\$4,223,858	\$5,133,872

Statements of Activities for the Years Ended December 31, 2009 and 2010.

	<u>2009</u>	<u>2010</u>
SUPPORT & REVENUE		
Unrestricted Support & Re-classifications	\$892,040	\$667,955
Investment Income	\$84,989	\$176,902
EXPENSES		
Expenses & Grants	\$573,539	\$446,646
INCREASE (DECREASE) IN NET ASSETS	\$1,070,612	\$910,876
NET ASSETS, beginning of the Year	\$3,152,333	\$4,222,945
NET ASSETS, end of the Year	\$4,222,945	\$5,133,872
