

## Financial Statements

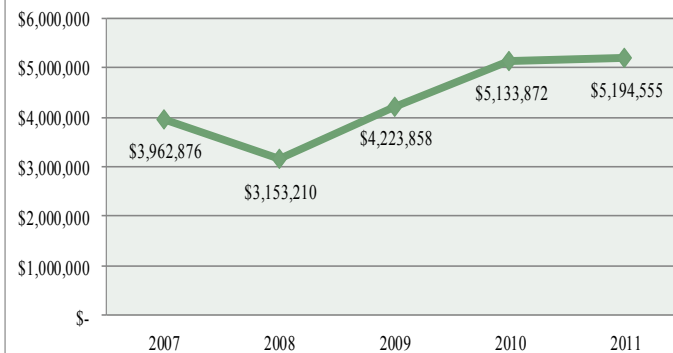
### Statements of Financial Position as of December 31, 2010 and 2011

	<u>2010</u>	<u>2011</u>
<b>ASSETS</b>		
Current Assets	\$5,132,374	\$5,193,841
Property and Equipment	\$1,498	\$763
<b>Total Assets</b>	<b>\$5,133,872</b>	<b>\$5,194,606</b>
<b>LIABILITIES</b>		
Liabilities	\$51	\$51
<b>Net Assets</b>	<b>\$5,133,821</b>	<b>\$5,194,555</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$5,133,872</b>	<b>\$5,194,606</b>

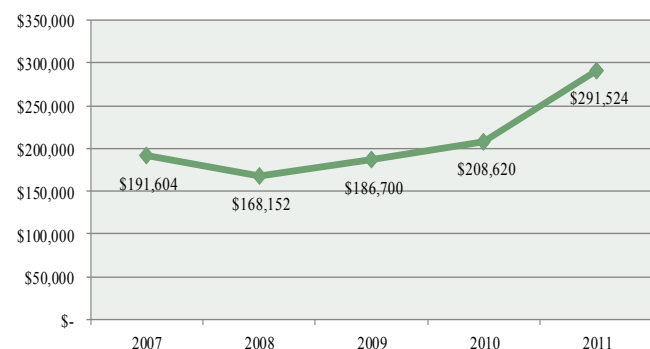
### Statements of Activities for the Years Ending December 31, 2010 and 2011

	<u>2010</u>	<u>2011</u>
<b>SUPPORT AND REVENUE</b>		
Unrestricted Support and Reclassifications	\$667,955	\$456,840
Investment Income	\$176,902	\$196,316
<b>EXPENSES</b>		
Expenses and Grants	\$446,646	\$575,643
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$910,876</b>	<b>\$60,374</b>
<b>NET ASSETS, beginning of the Year</b>	<b>\$4,222,945</b>	<b>\$5,133,872</b>
<b>NET ASSETS, end of the Year</b>	<b>\$5,133,872</b>	<b>\$5,194,555</b>

**Total Assets**



**Total Gifts, Grants and Scholarships**



### Foundation Accomplishments in 2011

- Participating sponsor of Kenosha Kindness Week with a donation from the LaFave Family Fund (January).
- Held "Reaching for Rainbows" Pursuit of Excellence event at Carthage College to benefit the Mahone Fund (April).
- Co-sponsored Kenosha appearance of NPR's "Whadd'Ya Know? with Michael Feldman" (April).
- Established a new organizational endowment fund for Kenosha Area Family and Aging Services, Inc. (KAFASI).
- Renamed the internal endowment the Howard J. Brown Fund for the Benefit of the Kenosha Community Foundation; added \$118,000 to the fund with donations from the Brown family and public donations.
- Activated Friends of Green Ridge to conduct fundraising and advocacy for the cemetery.
- Held HarborPark Jazz and Blues Festival to benefit the Mahone Fund (August).
- Installed the inaugural Sculpture Walk-HarborPark exhibition; project managed by the Arts Fund in September.
- Held "Power of a Purse" event to benefit the Women's Fund (November)
- Conducted "Mapping your Future" - a wealth management / charitable giving event-co-sponsored with KAFASI and Kenosha Public Museums Foundation to celebrate Community Foundation Week (November).

## 2011 Annual Report to the Community



### Officers and Directors

#### Board of Directors

Kenneth L. Fellman, President  
 Neil F. Guttormsen, Past President  
 Victor N. Weiler, Secretary and Treasurer  
 Elynor Chemerow  
 Jane Harrington-Heide  
 Cathryn S. Bothe  
 Jack S. Harris  
 J. Michael McTernan  
 Jack Waters  
 Joan Wilk  
 Jamie Young  
 Terri Wruck

#### Honorary Board of Advisors

Mary P. Enroth  
 Connie Ferwerda  
 Samuel Seavitte  
 James D. Seymour  
 Gene F. Soens

#### Staff

Robert B. Schneider, Executive Director  
 Ellen Ganschaw, Administrative Assistant

### About the Foundation

Established in 1926, the Kenosha Community Foundation is a community philanthropic organization structured to receive charitable gifts of any size to advance civic, cultural, educational, health, and welfare causes throughout Kenosha County.

As a community foundation, we are a tax-exempt public charity, providing a permanent philanthropic endowment that features an annual grant-making program that is designed to be responsive to community needs and inclusive.

### The Kenosha *Community* Foundation

HarborView Office Center  
 600 52<sup>nd</sup> Street; Suite 110  
 Kenosha, WI 53140

Telephone: 262-654-2412  
 FAX: 262-654-2615

Email: [email@kenoshafoundation.org](mailto:email@kenoshafoundation.org)

Website: [www.kenoshafoundation.org](http://www.kenoshafoundation.org)

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### Donor Advised Funds

The Foundation manages the following Donor Advised Funds:

Balmes Family Fund	Ben-Ami Chemerow Fund	Robert Loss Fund
M & I Corporate Fund	M & I Officers & Directors Fund	Gene F. Soens Fund
Charles Vignieri Fund	Marion Gratz Fund	Elden & Ruth Weiss Fund

With these funds, the individual donors and businesses advise the Foundation on the selection of grantees and makes recommendations: In 2011, the Foundation made 30 grants through Donor Advised Funds.

### Organizational Endowment Funds

The Foundation manages the following Endowments which were established by organizations to benefit a particular charitable organizations:

- The Verne & Doris Gantzer Funds
- Kenosha Community Youth as Resources
- Kenosha Visiting Nurse Association, Inc.
- Hannah Stocker Young Scholar Award / Library Square School
- Kenosha Area Family and Aging Services

### Scholarship Funds

The Foundation manages the following scholarship funds:

Mary Lou & Arthur Mahone Youth Scholar Awards  
Herman & Virginia Gundlach Scholarships  
The Henry A. Link Scholarship Fund  
The Mary Louise Link Scholarship Fund  
The Manny Mitka Fund  
The Jesse C. & Ward R. Cropley Scholarship Fund  
The Buri-Nelson Scholarship at St. James Church

Based on selection criteria established by donors, the Foundation awarded 46 scholarships to local students and educational institutions.

### Named Endowment Funds Managed by the Foundation

The income from these endowments may be distributed to charitable organizations at the discretion of the Foundation's Board of Directors:

Mary Frost Ashley Endowment	Enroth Family Fund
Jessie R. Hopf Endowment	Ralph & Frances A. Jaeschke Fund
A. Allan & Isabel M. Jankus Endowment	Kenosha News Endowment
Orvis Family Endowment	The Kathleen Steumke Legacy Fund

From this group of Named Endowments, the Foundation provided grants to the following not-for-profit organizations:

- Kenosha Literacy Council
- Boys and Girls Club of Kenosha
- The Sharing Center in Westosha
- Shalom Center
- Youth Employment in the Arts program of the Kenosha Public Museums
- Women and Children's Horizon of Kenosha
- Kenosha Area Family and Aging Services, Inc.

### Field of Interest Funds

The Foundation manages several Field of Interest funds. With these funds, the donor(s) instruct the Foundation to contribute all proceeds to charities within a general area of interest, while the Foundation selects the grantees. Overall, 24 grants were provided from the following group of funds:

*The Arts Fund supports projects that enhance the culture, economy and quality of life in Kenosha County and have an impact on the arts community and the community at large.*

- Lakeside Players of Kenosha Children's Series
- Lemon Street Gallery and ArtSpace
- Kenosha Symphony Foundation

*The Women's Fund supports programs and organizations that create opportunities for women and children through direct grant and responsive giving.*

- The Sharing Center (Westosha)
- Girl Scouts of Wisconsin Southeast
- Women and Children's Horizon
- Kenosha Literacy Council
- Lemon Street Gallery and ArtSpace
- Kenosha Area Family and Aging Services, Inc.

*OMC Legacy Fund, established by the former Outboard Marine Corporation (OMC) Foundation, supports programs that address a broad range of youth activities within the Kenosha Community.*

- The Sharing Center (Westosha)
- Kenosha Area Family and Aging Services, Inc.
- Women and Children's Horizon
- Lemon Street Gallery and Artspace

*The LaFave Family Fund, established by the estate of Susann LaFave, supports programs that further education - particularly to promoting the humanities, the arts, tolerance and communication.*

- St. Joseph Catholic Academy
- Girls Scouts of Wisconsin Southeast
- Peace Learning Circles of Kenosha & Racine
- Fifth House Ensemble

### **About the Foundation's Grants Committee**

The Grants Committee reviews and recommends to the Board of Directors of the Foundation all grant and scholarship applications. The committee is made up of community members who represent various interests. By including members of the professional, educational, business and non-profit interests in the community, the Grants Committee ensures that the Foundation's grants align with the community's present needs. In 2011, the following members of the Kenosha community served on the Grants Committee:

Elynor Chemerow, Co-Chair	Jane Harrington-Heide, Co-Chair			
David Geertsen	Adelene Greene	Ernest Llanas	Timothy Mahone	Joe Mangi
John Milisaukas	Frank Pacetti	Paul Weyrauch	Terri Wruck	Mark Zlevor

NOTE: Upon receipt of Grant's Committee's recommendations, the Board of Directors of the Foundation then makes final selection of all grants and scholarships awarded.