The Kenosha Community Foundation
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#GiveLocalKenosha

Financial Statements

Statements of Financial Position as of December 31, 2012 and 2013

<table>
<thead>
<tr>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Current Assets</td>
<td>$5,745,459</td>
</tr>
<tr>
<td>Property and Equipment</td>
<td>$193</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$5,745,652</td>
</tr>
<tr>
<td>Liabilities (includes funds held for other organizations)</td>
<td>$941,692</td>
</tr>
<tr>
<td>Net Assets (unrestricted, temporarily and permenantly restricted)</td>
<td>$4,803,960</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$5,745,652</td>
</tr>
</tbody>
</table>

Statements of Activities for the Years Ending December 31, 2012 and 2013

<table>
<thead>
<tr>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services Fees</td>
<td>$45,159</td>
</tr>
<tr>
<td>Contributions</td>
<td>$72,527</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$221,306</td>
</tr>
<tr>
<td>Net Assets released from Restrictions</td>
<td>$326,887</td>
</tr>
<tr>
<td>TOTAL UNRESTRICTED ACTIVITIES</td>
<td>$665,879</td>
</tr>
<tr>
<td>Scholarships</td>
<td>$32,505</td>
</tr>
<tr>
<td>Charitable Distributions</td>
<td>$257,523</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>$254,953</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$544,953</td>
</tr>
<tr>
<td>INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS</td>
<td>$120,926</td>
</tr>
<tr>
<td>INCREASE IN TEMPORARILY RESTRICTED NET ASSETS</td>
<td>$38,587</td>
</tr>
<tr>
<td>INCREASE (DECREASE) IN PERMANENTLY RESTRICTED NET ASSETS</td>
<td>$316,860</td>
</tr>
<tr>
<td>NET ASSETS, beginning of the Year</td>
<td>$4,803,960</td>
</tr>
<tr>
<td>NET ASSETS, end of the Year</td>
<td>$4,803,960</td>
</tr>
</tbody>
</table>

Foundation Accomplishments in 2013

- Continued as participating sponsor of Kenosha Kindness Week with a donation from the LaFave Family Fund (January).
- Held “Reaching for Rainbows” Pursuit of Excellence event to benefit the Mary Lou and Arthur F. Mahone Fund (May).
- Presented the HarborPark Jazz & Blues Festival on Kenosha’s lakefront to benefit the Mahone Fund (August).
- Co-sponsored the Kenosha Creative Summit (September) and “Unconference” (November) - discussions focused on the future of the arts community and creative economy in Kenosha—with the Mayor’s Commission on the Arts.
- Supported programs at WGTD Public Radio, Fine Arts at First, Kenosha Symphony Orchestra, Kenosha Public Museums, Kenosha Festival of Cartooning, Kenosha Art Association and Kenosha Community Media with public outreach funds.
- Established a new organizational endowment funds for the Kemper Center Foundation, Kemper Center, Inc., Mantuano Family Fund, Jobman Family Fund, Kenosha School of Technology Enhanced Curriculum (KTEC), Open Wings Learning Center.
- Awarded first Nonprofit Leadership Excellence Award (with the Racine Community Foundation) - to the Hope Council.
- Celebrated the 40th Anniversary of Kenosha’s Lakeside Players as a part of Community Foundation Week activities.
The Sharing Center  
Hospice Alliance  
Kenosha Area Family and Aging, Inc.  
Easter Seals Southeast Wisconsin  
Jane Cremer Foundation  
Twin Lakes Area Food Pantry  
United Way of Kenosha County

Each fund’s donor (individuals and/or businesses) advises the Foundation on the grantee selection and recommends annual award recommendations. In 2013, the Foundation made 20 grants from these funds.

**Organizational Endowment Funds**

The Foundation manages the following Endowments which were established by a donor or group of donors to benefit a particular charitable organizations:

- **The Verne and Doris Gantzer Funds**: Library Square School, Kenosha Public Museums
- **Kenosha Area Family and Aging Services, Inc.**: Hospice Alliance Foundation, Open Wings Learning Center
- **Kenosha Community Youth as Resources**: Habitat for Humanity—Kenosha, Kemper Center Foundation
- **Kenosha Visiting Nurse Association, Inc.**: Women and Children’s Horizon, Kemper Center, Inc.
- **Green Ridge Cemetery**: Kenosha School of Technology Enhanced Curriculum (KTEC)

**Scholarship Funds**

The Foundation manages the following endowment funds that award scholarships to deserving students. Based on selection criteria established by donors, the Foundation awarded 34 scholarships to local students and educational institutions.

- **Mary Lou and Arthur F. Mahone Fund**: Manny Mitka Fund
- **Herman and Virginia Gundlach Scholarships**: Jesse C. and Ward R. Cropley Scholarship Fund
- **The Henry A. Link Scholarship Fund**: Bur-Nelson Scholarship at St. James Church
- **The Mary Louise Link Scholarship Fund**: A. Allan and Isabel M. Jankus Scholarship Fund

**Named Endowment Funds Managed by the Foundation**

The income from these Named Endowment funds may be distributed to charitable organizations at the discretion of the Foundation’s Board of Directors:

- **Mary Frost Ashely Endowment**: Enroth Family Fund
- **Jessie R. Hopf Endowment**: Ralph & Frances A. Jaeschke Fund
- **A. Allan and Isabel M. Jankus Endowment**: Kenosha News Endowment
- **Orvis Family Endowment**: The Kathleen Steumke Legacy Fund

In 2013, from this group of Named Endowment funds, the Foundation awarded grants to the following not-for-profit organizations:

- Kenosha Literacy Council  
- The Shalom Center  
- Feeding America Eastern Wisconsin, Inc.  
- Racine and Kenosha Community Action Agency  
- Wisconsin Women’s Business Initiative Corporation  
- Bridges Community Center  
- Kenosha Achievement Center

- The Sharing Center  
- Kenosha Area Family and Aging, Inc.  
- Twin Lakes Area Food Pantry  
- United Way of Kenosha County  
- Hospice Alliance  
- Easter Seals Southeast Wisconsin  
- Jane Cremer Foundation

The Foundation manages several Field of Interest funds. With these funds, donors instruct the Foundation to contribute all proceeds to charities within a general area of interest, while the Foundation selects the grantees. Overall, 19 grants were provided from the following group of funds:

**The Arts Fund** supports projects that enhance the culture, economy and quality of life in Kenosha County and have an impact on the arts and the community at large.

- Boys and Girls Club of Kenosha  
- Kenosha Symphony Orchestra  
- Lemon Street Gallery and ArtSpace

**The Women’s Fund** supports programs and organizations that create opportunities for women and children through direct grant and responsive giving.

- The Sharing Center  
- Girl Scouts of Wisconsin Southeast  
- Women and Children’s Horizon  
- Kenosha Literacy Council  
- Lemon Street Gallery and ArtSpace  
- Kenosha Area Family and Aging Services, Inc.  
- Kenosha County Association for Home and Community Education-Wisconsin Bookworms Program

**OMC Legacy Fund**, established by the former Outboard Marine Corporation (OMC) Foundation, supports programs that address a broad range of youth activities within the Kenosha community.

- Boys and Girls Club of Kenosha-Youth Employment in the Arts Program  
- ELCA Urban Outreach Center  
- Kenosha YMAC  
- Kenosha Area Family and Aging Services, Inc.  
- The Sharing Center

**The LaFave Family Fund**, established by the estate of Susann LaFave, supports programs that further education - particularly by promoting the humanities, the arts, tolerance and communication.

- Girls Scouts of Wisconsin Southeast  
- Peace Learning Circles of Kenosha & Racine  
- University of Wisconsin (UW)-Parkside Center for Community Partnerships  
- “fresh inc” festival for emerging musicians and composers at UW-Parkside (led by Fifth House Ensemble)

**Field of Interest Funds**

- The Grants Committee reviews and recommends to the Board of Directors of the Foundation all grant and scholarship applications. The committee is made up of community members who represent various interests. By including members of the professional, educational, business and non-profit interests in the community, the Grants Committee ensures that the Foundation’s grants align with the community’s present needs. In 2013, the following members of the Kenosha community served on the Grants Committee:

  - Elynor Chemerow, Co-Chair  
  - Jane Harrington-Heide, Co-Chair  
  - David Geertsen  
  - Adeline Greene  
  - Ernest Llanas  
  - Timothy Mahone  
  - Joe Mangi  
  - Michael Thompson  
  - Marsha Caporaso  
  - Kris Kochman

**NOTE:** Upon receipt of Grant’s Committee’s recommendations, the Board of Directors of the Foundation then makes final selection of all grants and scholarships awarded.