HarborView Office Center
600 52nd Street, Suite 110
Kenosha, WI 53140
Telephone: 262/654-2412
Fax: 262/654-2615
Email: email@kenoshafoundation.org
www.kenoshafoundation.org

**Officers and Directors**
Kenneth L. Fellman, President
Neil F. Guttormsen, Past President
Victor N. Weiler, Secretary and Treasurer
Cathryn S. Bothe
Howard J. Brown
Elynor Chemerow
Constance Ferwerda
Jane Harrington-Heide
Jack S. Harris
J. Michael McTernan
Joan Wilk
Jack Waters
Terri Wruck
Jamie Young

**Honorary Board of Advisors**
Robert A. Cornog
Mary P. Enroth
A. Allan Jankus
Samuel Seavitte
James D. Seymour
Gene F. Soens

**Staff**
Robert B. Schneider, Executive Director
Ellen Ganschaw, Administrative Assistant
About the Foundation

The Kenosha Community Foundation is a community philanthropic organization structured to receive charitable gifts of any size to advance civic, cultural, educational, health, and welfare causes throughout Kenosha County. As a community foundation, we are a tax-exempt public charity, providing a permanent philanthropic endowment that features an annual grant-making program that is responsive and inclusive. We also provide numerous charitable vehicles for donors with diverse philanthropic interests:

Donor-Advised Funds
- Balmes Family Fund
- Ben Ami Chemerow Fund
- Robert Loss Fund
- M & I Corporate Fund
- M & I Officers & Directors Fund
- Gene F. Soens Fund
- Charles Vignieri Fund
- Marion Gratz Fund

The foundation provided 33 grants totaling $64,420 through Donor Advised Funds

Named Endowment Funds
- Mary Frost Ashley Endowment
- Enroth Family Fund
- Jessie R. Hopf Endowment
- Ralph & Frances A. JaeschkeFund
- A. Allan & Isabel M. JunkusEndowment
- Kenosha News Endowment
- Orvis Family Endowment
- The Kathleen Steumke Legacy Fund

The foundation provided 4 grants totaling $28,000 through named endowments to the following organizations:
- Goodwill Industries of SE WI $ 5,000
- Kenosha Achievement Center $ 1,200
- Kenosha Literacy Council Inc $18,000
- Wisconsin Foundation for Independent Colleges $ 3,800

Scholarship Funds
- Herman and Virginia Gundlach Scholarships.
- Mary Lou & Arthur Mahone Youth Scholar Awards.
- The Henry A. Link Scholarship Fund.
- The Mary Louise Link Scholarship Fund.
- The Emery McNeil Scholarship Fund.
- The Manny Mitka Fund.
- The Jessie C. and Ward R. Cropley Scholarship Fund.

The foundation awarded $19,438 in scholarships to 23 local students and educational institutions.

Organizational Endowment Funds
- The Verne & Doris Gantzer Funds
- Kenosha Community Youth as Resources
- Kenosha Visiting Nurse Association, Inc.
- Hannah Stocker Young Scholar Award/Library Square School

The foundation paid out $ 1,388 income to these organizations
Field of Interest Funds

Kenosha Arts Fund
AHA grant $600

Kenosha Environment Fund

Mary Lou & Arthur Mahone Fund
United Way $1,250
Kenosha Community Health Center $7,500
Urban League of Racine/Kenosha $150

OMC Legacy Fund
Boy Scouts of America $1,000
Kenosha Public Museum $3,250
Lemon Street Gallery $750
Wis Ctr for Academically Talented Youth $3,600

Women’s Fund
Lemon Street Gallery. $750
Boys & Girls Club/CYC Sports $550
WoMen and Children's Horizons $600
Girl Scouts of Wisconsin Southeast $1,500
Southeastern WI Area Agency on Aging $600

The foundation provided 14 grants totaling $22,000 from these funds

Grants Committee

This committee reviews and recommends to the Board of Directors of the Foundation all grant and scholarship applications. The committee is made up of community members who represent various interests in the community, by including members of the professional, educational, business and non-profit interests in the community, the foundation Grants Committee ensures that foundation grants meet the current community needs.

Members of the committee:

Elynor Chemerow, Chair
Joseph Capelli
David Geersten
Jane Harrington-Heide
Ernest Llanas
Joe Mangi
Paul Weyrauch
Mark Zlavor

Nick Arnold
Constance Ferwerda
Adelene Greene
John Jansen
Timothy Mahone
Jane Palmen
Terri Wruck
Financial Statements

Statements of Financial Position as of December 31, 2006 and 2007

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Assets</td>
<td>$3,964,635</td>
<td>$3,151,914</td>
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<tr>
<td>Property and Equipment</td>
<td>1,879</td>
<td>1,305</td>
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<tr>
<td>Total Assets</td>
<td>$3,966,514</td>
<td>$3,153,219</td>
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<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>3,638</td>
<td>$     886</td>
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<tr>
<td>Net Assets</td>
<td>3,962,876</td>
<td>3,152,333</td>
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<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$3,966,514</td>
<td></td>
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</tbody>
</table>

Statements of Activities for the Years Ended December 31, 2006 and 2007

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUPPORT AND REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Support and Reclassifications</td>
<td>$ 288,403</td>
<td>$ 38,787</td>
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<tr>
<td>Investment Income</td>
<td>259,177</td>
<td>$ 45,873</td>
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<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenses and Grants</td>
<td>326,634</td>
<td>$ 662,793</td>
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<tr>
<td><strong>INCREASE (DECREASE) IN NET ASSETS</strong></td>
<td>145,643</td>
<td>$(187,917)</td>
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<tr>
<td><strong>NET ASSETS, beginning of year</strong></td>
<td>3,817,233</td>
<td>$3,962,876</td>
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<tr>
<td><strong>NET ASSETS, end of year</strong></td>
<td>3,962,876</td>
<td>$3,152,333</td>
</tr>
</tbody>
</table>

Copies of the Kenosha Community Foundation’s complete audited financial statements and IRS Form 990 may be obtained by contacting the Foundation office.