Kenosha Community Foundation
2009
ANNUAL REPORT

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Kenosha, WI 53140
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Officers and Directors
Kenneth L. Fellman, President
Neil F. Guttormsen, Past President
Victor N. Weiler, Secretary and Treasurer
Cathryn S. Bothe
Howard J. Brown
Elynor Chemerow
Jane Harrington-Heide
Jack S. Harris
J. Michael McTernan
Joan Wilk
Jack Waters
Terri Wruck
Jamie Young

Honorary Board of Advisors
Robert A. Cornog
Mary P. Enroth
Constance Ferwerda
A. Allan Jankus
Samuel Seavitte
James D. Seymour
Gene F. Soens

Staff
Robert B. Schneider, Executive Director
Ellen Ganschaw, Administrative Assistant
About the Foundation

The Kenosha Community Foundation is a community philanthropic organization structured to receive charitable gifts of any size to advance civic, cultural, educational, health, and welfare causes throughout Kenosha County. As a community foundation, we are a tax-exempt public charity, providing a permanent philanthropic endowment that features an annual grant-making program that is responsive and inclusive. We also provide numerous charitable vehicles for donors with diverse philanthropic interests:

**Donor-Advised Funds**
- Balmes Family Fund
- Ben Ami Chemerow Fund
- Robert Loss Fund
- M & I Corporate Fund
- M & I Officers & Directors Fund
- Gene F. Soens Fund
- Charles Vignieri Fund
- Marion Gratz Fund

The foundation provided 26 grants through Donor Advised Funds

**Named Endowment Funds**
- Mary Frost Ashley Endowment
- Enroth Family Fund
- Jessie R. Hopf Endowment
- Ralph & Frances A. Jaeschke Fund
- A. Allan & Isabel M. Junkus Endowment
- Kenosha News Endowment
- Orvis Family Endowment
- The Kathleen Steumke Legacy Fund

The foundation provided 6 grants through named endowments to the following organizations;
- Kenosha County Restorative Justice, Inc.
- Peace Learning Circles of Kenosha & Racine
- Kenosha Literacy Council Inc
- Wisconsin Foundation for Independent Colleges
- Women and Children's Horizons
- Shalom Center

**Scholarship Funds**
- Herman and Virginia Gundlach Scholarships.
- Mary Lou & Arthur Mahone Youth Scholar Awards.
- The Henry A. Link Scholarship Fund.
- The Mary Louise Link Scholarship Fund.
- The Emery McNeil Scholarship Fund.
- The Manny Mitka Fund.
- The Jessie C. and Ward R. Cropley Scholarship Fund.

The foundation awarded 40 scholarships to local students and educational institutions.

**Organizational Endowment Funds**
- The Verne & Doris Gantzler Funds
- Kenosha Community Youth as Resources
- Kenosha Visiting Nurse Association, Inc.
- Hannah Stocker Young Scholar Award/Library Square School
Field of Interest Funds
Kenosha Arts Fund
Fifth House Ensemble

Mary Lou & Arthur Mahone Fund
Kenosha Small Fry Basketball
Lincoln Middle School
Daylon Cottingham

OMC Legacy Fund
Boys and Girls club of Kenosha
Mayor's Youth Employment

Women’s Fund
Lemon Street Gallery.
Care Net Family Resource Center
WoMen and Children's Horizons
Girl Scouts of Wisconsin Southeast

Susan LaFave Family Trust
St. Monica’s Parish
St. Anthony’s

The foundation provided 12 grants from these funds

Grants Committee

This committee reviews and recommends to the Board of Directors of the Foundation all grant and scholarship applications. The committee is made up of community members who represent various interests in the community, by including members of the professional, educational, business and non-profit interests in the community, the foundation Grants Committee ensures that foundation grants meet the current community needs.

Members of the committee:
Elynor Chemerow, Co-Chair          Jane Harrington-Heide, Co-Chair
David Geertsen                      Adelene Greene
Ernest Llanas                       Timothy Mahone
Joe Mangi                          John Milisauskas
Frank Pacetti                      Paul Weyrauch
Terri Wruck                        Mark Zlevor
Financial Statements

Statements of Financial Position as of December 31, 2009 and 2008

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Assets</td>
<td>$3,151,914</td>
<td>$4,222,104</td>
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<tr>
<td>Property and Equipment</td>
<td>1,305</td>
<td>1,754</td>
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<tr>
<td>Total Assets</td>
<td>$3,153,219</td>
<td>$4,223,858</td>
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<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>$886</td>
<td>$913</td>
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<tr>
<td>Net Assets</td>
<td>3,152,333</td>
<td>4,222,945</td>
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<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$3,153,219</td>
<td>$4,223,858</td>
</tr>
</tbody>
</table>

Statements of Activities for the Years Ended December 31, 2009 and 2008

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUPPORT AND REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Support and Reclassifications</td>
<td>$38,787</td>
<td>$892,040</td>
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<tr>
<td>Investment Income</td>
<td>$45,873</td>
<td>$84,989</td>
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<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenses and Grants</td>
<td>$662,793</td>
<td>$573,539</td>
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<tr>
<td><strong>INCREASE (DECREASE) IN NET ASSETS</strong></td>
<td>$187,917</td>
<td>$145,689</td>
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<tr>
<td>Net Assets, beginning of year</td>
<td>$3,962,876</td>
<td>$3,152,383</td>
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<tr>
<td>Net Assets, end of year</td>
<td>$3,152,333</td>
<td>$4,222,945</td>
</tr>
</tbody>
</table>

Copies of the Kenosha Community Foundation’s complete audited financial statements and IRS Form 990 may be obtained by contacting the Foundation office.