

Kenosha *Community* Foundation  
2008  
ANNUAL REPORT

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**Officers and Directors**

Kenneth L. Fellman, President  
Neil F. Guttormsen, Past President  
Victor N. Weiler, Secretary and Treasurer  
Cathryn S. Bothe  
Howard J. Brown  
Elynor Chemerow  
Constance Ferwerda  
Jane Harrington-Heide  
Jack S. Harris  
J. Michael McTernan  
Joan Wilk  
Jack Waters  
Terri Wruck  
Jamie Young

**Honorary Board of Advisors**

Robert A. Cornog  
Mary P. Enroth  
A. Allan Jankus  
Samuel Seavitte  
James D. Seymour  
Gene F. Soens

**Staff**

Robert B. Schneider, Executive Director  
Ellen Ganschaw, Administrative Assistant

### **About the Foundation**

The Kenosha Community Foundation is a community philanthropic organization structured to receive charitable gifts of any size to advance civic, cultural, educational, health, and welfare causes throughout Kenosha County. As a community foundation, we are a tax-exempt public charity, providing a permanent philanthropic endowment that features an annual grant-making program that is responsive and inclusive. We also provide numerous charitable vehicles for donors with diverse philanthropic interests:

#### **Donor-Advised Funds.**

Balmes Family Fund  
Ben Ami Chemerow Fund  
Robert Loss Fund  
M & I Corporate Fund  
M & I Officers & Directors Fund  
Gene F. Soens Fund  
Charles Vignieri Fund  
Marion Gratz Fund

The foundation provided 33 grants totaling \$64,420 through Donor Advised Funds

#### **Named Endowment Funds**

Mary Frost Ashley Endowment  
Enroth Family Fund  
Jessie R. Hopf Endowment  
Ralph & Frances A. Jaeschke Fund  
A. Allan & Isabel M. Jankus Endowment  
Kenosha News Endowment  
Orvis Family Endowment  
The Kathleen Steumke Legacy Fund

The foundation provided 4 grants totaling 28,000 through named endowments to the following organizations;

Goodwill Industries of SE WI	\$ 5,000
Kenosha Achievement Center	\$ 1,200
Kenosha Literacy Council Inc	\$18,000
Wisconsin Foundation for Independent Colleges	\$ 3,800

#### **Scholarship Funds**

Herman and Virginia Gundlach Scholarships.  
Mary Lou & Arthur Mahone Youth Scholar Awards.  
The Henry A. Link Scholarship Fund.  
The Mary Louise Link Scholarship Fund.  
The Emery McNeil Scholarship Fund.  
The Manny Mitka Fund.  
The Jessie C. and Ward R. Cropley Scholarship Fund.

The foundation awarded \$19,438 in scholarships to 23 local students and educational institutions.

#### **Organizational Endowment Funds**

The Verne & Doris Gantzer Funds  
Kenosha Community Youth as Resources  
Kenosha Visiting Nurse Association, Inc.  
Hannah Stocker Young Scholar Award/Library Square School

The foundation paid out \$ 1,388 income to these organizations

**Field of Interest Funds**

Kenosha Arts Fund	
AHA grant	\$ 600
Kenosha Environment Fund	
Mary Lou & Arthur Mahone Fund	
United Way	\$1,250
Kenosha Community Health Center	\$7,500
Urban League of Racine/Kenosha	\$ 150
OMC Legacy Fund	
Boy Scouts of America	\$1,000
Kenosha Public Museum	\$3,250
Lemon Street Gallery	\$ 750
Wis Ctr for Academically Talented Youth	\$3,600
Women's Fund	
Lemon Street Gallery.	\$ 750
Boys & Girls Club/CYC Sports	\$ 550
WoMen and Children's Horizons	\$ 600
Girl Scouts of Wisconsin Southeast	\$1,500
Southeastern WI Area Agency on Aging	\$ 600

The foundation provided 14 grants totaling \$22,000 from these funds

**Grants Committee**

This committee reviews and recommends to the Board of Directors of the Foundation all grant and scholarship applications. The committee is made up of community members who represent various interests in the community, by including members of the professional, educational, business and non-profit interests in the community, the foundation Grants Committee ensures that foundation grants meet the current community needs.

Members of the committee:

Elynor Chemerow, Chair	Nick Arnold
Joseph Capelli	Constance Ferwerda
David Geersten	Adelene Greene
Jane Harrington-Heide	John Jansen
Ernest Llanas	Timothy Mahone
Joe Mangi	Jane Palmen
Paul Weyrauch	Terri Wruck
Mark Zlavor	

## Financial Statements

### Statements of Financial Position as of December 31, 2006 and 2007

	<u>2007</u>	<u>2008</u>
<b>ASSETS</b>		
Current Assets	\$3,964,635	\$3,151,914
Property and Equipment	1,879	1,305
Total Assets	\$3,966,514	\$3,153,219
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities	3,638	\$ 886
Net Assets	3,962,876	3,152,333
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$3,966,514</b>	

### Statements of Activities for the Years Ended December 31, 2006 and 2007

	<u>2007</u>	<u>2008</u>
<b>SUPPORT AND REVENUE</b>		
Unrestricted Support and Reclassifications	\$ 288,403	\$ 38,787
Investment Income	259,177	\$ 45,873
<b>EXPENSES</b>		
Expenses and Grants	326,634	\$ 662,793
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>145,643</b>	<b>\$ (187,917)</b>
<b>NET ASSETS, beginning of year</b>	<b>3,817,233</b>	<b>\$3,962,876</b>
<b>NET ASSETS, end of year</b>	<b>3,962,876</b>	<b>\$3,152,333</b>

*Copies of the Kenosha Community Foundation's complete audited financial statements and IRS Form 990 may be obtained by contacting the Foundation office.*